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This announcement contains inside information for the purposes of the Market Abuse Regulation (EU) No 596/2014 ("MAR"). Market soundings, as defined in MAR, were taken in respect of the Placing, with the result that certain persons became aware of inside information, as permitted by MAR. That inside information is set out in this announcement. Therefore, those persons that received inside information during these market soundings are no longer in possession of inside information relating to the Company and its securities and the inside information is now considered to be in the public domain.

PLEASE SEE THE IMPORTANT NOTICE AT THE END OF THIS ANNOUNCEMENT

9 October 2017

Judges Scientific plc
("Judges Scientific", "the Company", or "the Group")
Proposed Director Placing

Judges Scientific, a group involved in the buy and build of scientific instrument businesses, announces that David Cicurel, CEO of the Group, is proposing to sell ordinary shares in the Company ("**Ordinary Shares**"). This will broaden the shareholder base of the Company and assist the liquidity in the Company's shares.

David Cicurel intends to sell up to 157,727 Ordinary Shares (the "**Placing Shares**") at 1,900 pence per Ordinary Share (the "**Placing**"). The Placing Shares represent approximately 2.6 per cent. of the Company's current issued share capital. Assuming the full amount of Placing Shares are sold, David Cicurel will hold 759,227 Ordinary Shares in aggregate representing approximately 12.4 per cent. of the current issued share capital.

Shore Capital Stockbrokers Limited ("**Shore Capital**") is acting as sole Bookrunner in relation to the Placing.

David Cicurel has committed to entering into a 12 month restriction on the sale of Ordinary Shares ("**Lock-in**"). Under the terms of the Lock-in David Cicurel will enter into an irrevocable undertaking that he will not (and will procure, insofar as he is able, that any of his associates will not) dispose of any interest in ordinary shares for a period of 12 months following the Placing, save in certain very limited circumstances or without the written consent of the Company and Shore Capital.

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The Placing Shares are not being made available to the public and none of the Placing Shares are being offered or sold in any jurisdiction where it would be unlawful to do so. The Placing Shares have not been and will not be registered under the relevant laws of any of the Restricted Jurisdictions or any state, province or territory thereof and may not be offered, sold, resold, delivered or distributed, directly or indirectly in or into any Restricted Jurisdiction or to, or for the account or benefit of, any person with a registered address in, or who is a resident of or ordinarily resident in, or a citizen of, any Restricted Jurisdiction except pursuant to an applicable exemption.

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The securities referred to herein have not been approved or disapproved by the US Securities and Exchange Commission, any state securities commission or other regulatory authority in the United States, nor have any of the foregoing authorities passed upon or endorsed the merits of the Placing or the accuracy or adequacy of this announcement. Any representation to the contrary is a criminal offence in the United States.

No prospectus or offering document has been or will be prepared in connection with the Placing. Any investment decision to buy securities in the Placing must be made solely on the basis of publicly available information. Such information is not the responsibility of and has not been independently verified by any of the Company, David Cicurel, Shore Capital, or any of their respective affiliates.

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Shore Capital, which is authorised and regulated by the Financial Conduct Authority in the United Kingdom, is acting only for the Company and David Cicurel in connection with the Placing and will not be responsible to anyone other than the Company and David Cicurel for providing the protections offered to the clients of Shore Capital, nor for providing advice in relation to the Placing or any matters referred to in this announcement.

Shore Capital and any of its respective affiliates acting as an investor for its own account may participate in the offering on a proprietary basis and in that capacity may retain, purchase or sell for their own account such Placing Shares. In addition they may enter into financing arrangements and swaps with investors in connection with which they may from time to time acquire, hold or dispose of Placing Shares. Shore Capital does not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligation to do so.

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