

## Further disclosures under AIM Rule 26 as at 1 February 2012

### Securities information:

- the whole of the company's issued Ordinary share capital (comprising 4,289,967 shares, none of which is held as a treasury share) is traded only on the AIM market operated by the London Stock Exchange. The Convertible Redeemable shares are not traded on any market.
- there are no restrictions on the transfer of the company's shares that are traded on AIM.
- 32.9% of the Ordinary shares and all of the Convertible Redeemable shares are not in public hands.
- significant shareholdings as at 1 January 2011 were:

#### Ordinary shares:

<i>David Cicurel (including SIPP)</i>	538,841	12.6%
<i>Artemis VCT plc</i>	444,651	10.4%
<i>Acacia Pension Scheme</i>	332,242	7.7%
<i>Incagrove Limited</i>	199,895	4.7%
<i>Guy Naggar</i>	201,053	4.7%
<i>Stephen Grayson</i>	225,506	5.3%
<i>Stephen Upton &amp; Jacqueline Upton</i>	200,000	4.7%
<i>Totalassist Company Ltd</i>	131,579	3.1%
<i>Slater Investments Limited</i>	110,000	2.6%

#### Redeemable convertible shares (4,272,974 outstanding)

<i>David Cicurel</i>	3,439,641	80.5%
<i>Hon. Alexander Hambro</i>	468,751	11.0%
<i>Ralph Elman (including SIPP)</i>	260,416	6.1%

### The Board of Directors

Save as set out below, none of the directors:

- has any unspent convictions for indictable offences;
- has been declared bankrupt or entered into an individual voluntary arrangement;
- has been a director of a company which, while he was a director or within 12 months of his ceasing to be a director, had a receiver appointed, entered into liquidation, entered into administration, entered into a voluntary arrangement or made any composition or arrangement with its creditors generally or with any class of creditors;
- has been a partner of any partnership which, while he was a partner or within 12 months of his ceasing to be a partner entered into compulsory liquidation, administration or a partnership voluntary arrangement;
- has owned an asset over which a receiver has been appointed nor has any of the directors been a partner of any partnership at the time of or within 12 months of receivership of any assets of the partnership;
- has been the subject of any public criticism by any statutory or regulatory authority (including recognised professional bodies);
- has been disqualified by a court from acting as a director of a company or from acting in the management or conduct of any company;

- *has had a name other than his present name;*
- *has the benefit of any outstanding loans or guarantees provided by the company or any member of the company;*
- *has or has had any interest, direct or indirect, in any assets, which have been acquired, disposed of by, or leased to the company or which are proposed to be acquired, disposed of by or leased to the company or in any transaction which is or was unusual in its nature or conditions or significant in relation to the business of the company and which was effected since the date of the company's incorporation.*

The Directors:

Hon Alexander Hambro:

Other current directorships:

*Bapco Closures Holdings Limited*  
*Bapco Closures Research Limited*  
*Crescent Capital NI Limited*  
*Crescent Capital II GP Limited*  
*ESP Publishing Limited*  
*First Magazine Limited*  
*Halkin Development Limited*  
*Hazel Renewable Energy VCT2 PLC*  
*Octopus Eclipse VCT 4 PLC*  
*Whitley Asset Management Limited*

Directorships resigned in the last 5 years:

*Cagney plc*  
*HamNIV (GP) Limited*  
*Octopus Eclipse VCT 3 PLC*

David Cicurel:

Other current directorships:

*Gemmes Gulde SA (Supervisory Board)*  
*Global Brand Investments Limited*  
*James Galt & Co, Limited*  
*SCI Modero*  
*Polaron Instruments Limited*  
*Sologlade Limited*

Directorships resigned in the last 5 years:

*David Cicurel (Investments) 2002 Limited*  
*Directex Realisation plc*  
*Directinet SA*  
*Hamworthy Investments Limited*  
*HRA Europe SA*  
*J2P2N SA*  
*Nucleus Euro-Advisers SCA*  
*Nucleus Management SA*  
*Poole Investments PLC*

Other disclosures:

- *David Cicurel was a non executive director of Vint Industries Limited until this company was sold on 24<sup>th</sup> September, 1990. Vint Industries Limited was put in receivership later in 1990.*
- *On 28 January 2003, Judges Scientific plc acquired shares in Lionheart PLC from a company in which David Cicurel had an interest at that company's original cost. On the same day, Judges Scientific plc purchased additional Lionheart shares on the open market at a higher price.*

David Barnbrook:

Other current directorships:

*Sigta Limited*

Ralph Cohen:

No other current directorships:

Ralph Elman:

Other current directorships:

*Digitalpc Limited*

*Give Kids a Chance*

*Grangebond Limited*

*Jews' Temporary Shelter*

Directorships resigned in the last 5 years:

*Cavendish Ware Limited*

*DG3 Europe Limited*

*DG3 Group (Holdings) Limited*

Other disclosures:

- *Ralph Elman was a director of Medical Exchange Online Limited when it went into creditors voluntary liquidation in 2002.*

Glynn Reece:

Other current directorships:

*Bawany Limited*

*Dandur Investments Limited*

*Nathan Alexander Limited*

Other disclosures:

- *Glynn Reece was a director of Econolux Kitchens Limited when it was put in receivership in 1995.*

Sub-committees of the Board:

There are two sub-committees of the Board, both comprised of the non-executive directors of the company, being Hon Alexander Hambro, Ralph Elman and Glynn Reece:

- The audit committee: this meets at least twice in each year and is responsible for ensuring that the financial performance of the company is properly monitored and reported on. The audit committee also meets with the auditors and reviews the reports from the auditors relating to accounts and internal control systems. It meets with auditors once per year without the CEO being present.
- The remuneration committee: this reviews the performance of executive directors and sets the scale and structure of their remuneration and reviews the basis of their service agreements with due regard to the interests of shareholders. No director is permitted to participate in discussions or decisions concerning his own remuneration.